

INTERNSHIP AGREEMENT

THIS AGREEMENT is made and entered on this 12th day of November 2018, BETWEEN NMB Bank Ltd., a banking company operating under prevailing bank and financial institution Act of Nepal, and having its Registered Office at NMB Bhawan, Babarmahal Kathmandu, (hereinafter referred to as "Bank")

AND

Parroha Multiple Campus, a Company registered under the Companies Act and having its Registered Office at Sainamaina Municipality (hereinafter referred to as "Institution")

(Bank and Institution are collectively referred to as "the Parties" and individually as "the party")

WHEREAS:

- (i) The Institution is Public College and running its course. Students of Bachelor Level studied in the Parroha Multiple Campus run by the Institution need to do internship with bank as per the Academic Curriculum.
- (ii) Therefore, Institution needs to request the bank to provide internship facility to their students.
- (iii) The Bank has agreed to engage the student of institution as intern as per the request of Institution.

NOW, THEREFORE, IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. Engagement of student

- a. Institution will request to engage its student with bank for academic purpose. For this, Institution shall issue separate request letter mentioning the details of student i.e. three generation details, address, academic year, name of the contact person in case of emergency etc. Format of the letter for this purpose shall be as per the Annex-1 of this agreement.
- b. Bank may at its' sole discretion accept the request of the Institution and may issue engagement letter to student as per the Annex-2 without assuming any liability of Institution and student engaged with the bank for academic purpose.
- c. Intern's engagement as per the request of the institution with the Bank is purely for their academic requirement and this engagement shall not be deemed or construed as any form of employment with the Bank.
- d. Interns should follow the official working hours of the Bank during their period of engagement with the Bank.
- e. Intern shall be covered with Bank Group Accidental Policy during their period of engagement with the Bank only during office hour.
- f. Intern shall not be entitled to any other payments, benefits and/or allowances except the insurance coverage as mentioned in clause (e) above.

2. OBLIGATIONS OF THE Institution:

Institution shall:

- a. Follow all rules and regulations of Bank as may be applicable in regard to the intern's engagement with the Bank.
- b. Not be involved in any act which is prejudicial to the interest of Bank or whereby the business or reputation of Bank may be injured or damaged.
- c. Comply with all statutes, rules and regulations applicable to it for fulfillment of the terms of this Agreement.
- d. Be solely responsible and liable for act of its students.
- e. Not make any representations or statements on behalf of the Bank and shall not enter into any contracts on behalf of the Bank with any party / parties.
- f. Clearly inform its' student that they will have no claim whatsoever on Bank and shall not raise any industrial dispute, either directly or indirectly, with or against Bank.
- g. Ensure that its students follow and comply with the instructions (oral or written or both) issued by the Bank.
- h. Keep the logistics of Bank allotted to students, clean and in good condition and shall not inflict any damage whatsoever to these assets of Bank.

3. Tenure :

- a. The agreement is effective from 12/11/2018 to 12/11/2019
- b. The Bank at its sole discretion reserves the right to extend the period of this Agreement for a further period of 1 year by serving a letter in writing on the Institution on the same terms and conditions of this Agreement.

4. Termination of Agreement :

- a. The Bank may terminate this agreement at its sole discretion if it deems appropriate with immediate effect without assigning any reason whatsoever.
- b. Institution shall require submitting a 7 days' advance written notice in the event that it wishes to discontinue this agreement with the Bank.
- c. From the date of the termination of this agreement, engagements of students as per the request of institution also deem to be terminated and students shall handover documents, equipments or any goods they possess during their engagement. The Bank shall not be liable for any kind of losses to the students due the termination of this agreement or due to the any other reason whatsoever

5. Authority and Confidentiality and Representation:

- a. Institution declares that it has authority to sign this agreement, and also has authority to engage its' students with the Bank for academic purpose.
- b. Institution and all its' students shall keep all the information of the customers having come across during the internship as confidential and shall not disclose the same to any person/s at any time, nor shall allow to be used for any purpose.
- c. Institution shall not disclose or publish on its own or through anyone else, the existence or the terms or conditions of this agreement including any information relating to the Bank's business, to any third party unless such disclosure or publication is strictly required by law or specifically permitted by the Bank in writing.
- d. Institution and its' students shall not make any representations or statements on behalf of the Bank.

6. Non Exclusive Agreement :

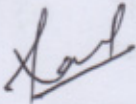
- a. This agreement is on a non-exclusive basis and Bank is free to engage as many companies/institution at Bank's sole discretion.

7. Indemnity:

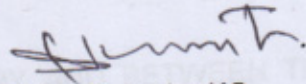
- a. Institution hereby agrees and undertakes unconditionally and irrevocably to indemnify and hold the Bank and its employees against all losses, claims including third party claims, damages, penalties, costs or expenses, duties, of any kind whatsoever which may arise due to its any act, omission or commission, negligence or any other reasons whatsoever, on the part of Institution or any of its Students engaged with the bank for academic purpose.

8. Dispute Settlement and Jurisdiction:

- a. In the event of any dispute or difference of opinion between the parties arising out of or in connection with this Agreement, the parties hereto shall use their best efforts to settle such disputes or differences of opinion amicably by mutual negotiation.
- b. However, if the same still remains unresolved, then such dispute, difference or question in respect of this Agreement shall be settled through competent court of Nepal.
- c. Any Legal Disputes shall be subject to Nepalese court's jurisdiction.



Mr. Ram Sharma
For and on behalf of the Bank
Witnesses:
Narayan Bhattarai



Mr. Chitra Bahadur KC
Principal- Parroha Multiple Campus
Sainemaina-4, Rupandehi

